

**Contractor's License Bond**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, THAT  
we, \_\_\_\_\_ as Principal and  
\_\_\_\_\_ as Principal and  
\_\_\_\_\_ a  
\_\_\_\_\_ Corporation, having its principal office in  
the City of \_\_\_\_\_, \_\_\_\_\_ as Surety, are held and  
firmly bound unto the State of Tennessee, Department of Commerce and  
Insurance, Board for Licensing Contractors, Nashville, Tennessee,  
hereinafter called the Obligee, in the penal sum of one million and  
no/100 (\$1,000,000) lawful money of the United States of America to be  
paid to said Obligee, for which payment well and truly to be made, we  
bind ourselves, our heirs, executors, administrators, successors and  
assigns, jointly and severally, firmly by these presents.

WHEREAS, a license has been granted by the Obligee to the above bounden  
Principal authorizing the Principal to practice contracting.

NOW THEREFORE, The conditions of the foregoing obligation are such that  
if the Principal shall comply with and be subject to the provisions of  
Contractor's License Law and Rules and Regulations Title 62, then this  
obligation shall be null and void; otherwise to remain in full force and  
effect.

Any person bringing claim against this bond may bring action in a proper  
court of law for the amount of damages they may suffer as the result of  
such act or omission by the Principal constituting breach of a  
construction contract or breach of a contract for the furnishing of  
labor, materials or professional services to construction undertaken by  
the Principal in the performance of a construction contract, except that  
such action must be brought within one (1) year after the expiration of  
the license period during which the act or omission occurred.

The aggregate liability of the Surety hereunder on all claims whatsoever

shall not exceed the penal sum of this bond in any event.

The Surety may cancel this bond at any time by filing with the Obligee ninety (90) days written notice of its desire to be relieved of liability. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the ninety (90) day period.

Signed with our hands and sealed with our seals this, the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
**Witness**

\_\_\_\_\_  
**By:**

\_\_\_\_\_  
**(Principal)**

\_\_\_\_\_  
**Witness**

\_\_\_\_\_  
**(Surety)**

**By:** \_\_\_\_\_

**Attorney-in-Fact**

(Attach Power of Attorney)